

Independent Assurance Statement to Ferguson Inc.

ERM Certification and Verification Services (ERM CVS) was engaged by Ferguson PLC ('Ferguson') to provide assurance in relation to the information set out below and presented in the FY2020 Annual Report ('the Report').

Engagement summary	
Scope of our assurance engagement	<p>Whether the FY2020 information and data for the following environmental indicators are fairly presented, in all material respects, with the reporting criteria.</p> <ul style="list-style-type: none">• Total GHG emissions (Scope 1, Scope 2 and Scope 3) [metric tonnes CO₂e]• Total GHG emissions (Scope 1, Scope 2 and Scope 3) [metric tonnes CO₂e / \$m revenue]• Total Waste Generation [tons]• Total Waste Generation [tons / \$m revenue]• Total Waste Recycling Rate [% of total waste] <p>Sources of Scope 1, 2, and 3 emissions are understood to be those defined in Ferguson's Basis of Reporting</p>
Reporting criteria	Publicly-available Ferguson Basis of Reporting: Environmental data (updated to FY2020)
Assurance standard	ERM CVS' assurance methodology, based on the International Standard on Assurance Engagements ISAE 3000 (Revised).
Assurance level	Limited assurance.
Respective responsibilities	<p>Ferguson is responsible for preparing the Report and for the collection and presentation of the information within it.</p> <p>ERM CVS's responsibility is to provide conclusions on the agreed scope based on the assurance activities performed and exercising our professional judgement.</p>

Our conclusions

Based on our activities, as described below, nothing has come to our attention to indicate that the FY2020 information and data for the above environmental indicators are not fairly presented, in all material respects, with the reporting criteria.

Our assurance activities

A multi-disciplinary team of sustainability and assurance specialists performed a range of assurance procedures which varied across the disclosures covered by our assurance engagement, as follows:

- Interviews with management representatives responsible for managing the selected indicators.
- Interviews with relevant staff to understand and evaluate the relevant management systems and processes (including internal review processes) used for collecting and reporting the selected indicators.
- An analytical review of the data and a check on the completeness and accuracy of the corporate data consolidation, including conversion factors and emission factors used.
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the reported information, both for energy and waste data.
- Virtual visits to the Ferguson US headquarters, Wolseley Canada, headquarters, and Wolseley UK headquarters to interview Ferguson personnel and review program documentation, including calls with business level representatives to review local reporting processes and consistency of reported annual data.
- Reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings, including confirmation of annual revenue used to calculate intensity metrics to Ferguson's Annual Report - Final Results for the year ended July 31, 2020.

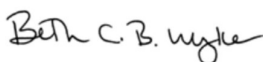
The limitations of our engagement

The reliability of the assured data is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context. During our assurance engagement, travel restrictions were imposed following the outbreak of COVID-19. As a result of these we were unable to carry out our assurance activities as originally planned and agreed with Ferguson. We agreed to replace an in-person head office visit with 'virtual' visits via conference and video calls for this year's assurance engagement.

Our Observations

We provide Ferguson with a separate management report with our detailed (non-material) findings and recommendations. Without affecting the conclusions presented above, we have the following key observation:

- During the period subject to review, Ferguson has continued to develop its reporting methodology and revised their sources for waste and emissions data, which, in addition to operational sustainability initiatives, has resulted in year-over-year variances.



Beth C. B. Wyke
Head of Corporate Assurance



ERM Certification and Verification
Services
www.ermcvs.com
Email: post@ermcvs.com